

□ SARS to host BRICS Tax Experts and Heads of Tax Administrations



The South African Revenue Service (SARS) will host the tax experts and heads of tax administrations from BRICS member countries, namely Brazil, Russia, India China and South Africa, in Sandton next week.

This will take place at the Hilton Hotel in Sandton from 18 to 21 June 2018.

The BRICS Tax meetings follow on BRICS Customs meetings held in April this year, which contributed to creating an enabling framework for BRICS Customs cooperation.

To build further on this gain, the BRICS Tax meetings will discuss contemporary tax issues such as the improvement of tax enforcement technology with a focus on the Fourth Industrial Revolution.

Digitalization is regarded to be the most significant development of the world economy since the industrial revolution. This development creates opportunities for innovation, investment, new business, jobs, and it is one of the main drivers of sustainable development.

However, the taxation of the digital economy has not fully reflected the advantages created by the spread of technology.

This meeting will also explore new approaches to taxation governance and economic and technological cooperation which is expected to contribute significantly to the improvement of a global economic governance system.

At the closing of this meeting, SARS Acting Commissioner, Mark Kingon, will host a special media briefing on Thursday, 21 June 2018 to announce the outcomes of the meeting as well as any agreements reached.