

SARS Income Tax Rates for Companies, trusts and Small Business Corporations (SBC)



Companies

| Financial years ending on any date between | Rate of Tax |
|--|-------------|
| 1 April 2016 – 31 March 2017 | 28% |
| 1 April 2015 – 31 March 2016 | 28% |
| 1 April 2014 – 31 March 2015 | 28% |
| 1 April 2013 – 31 March 2014 | 28% |
| 1 April 2012 – 31 March 2013 | 28% |

Top Tip: Personal Service Providers are no longer taxed separately and are taxed as a company or as a Trust.

The following rates of tax apply for financial years ending on any date between 1 April 2011 – 31 March 2012 for:

| Type | Rate of tax |
|--|-------------|
| Personal service provider companies | 33% |
| Foreign resident companies which earn income from a source in South Africa | 33% |

Trusts (other than special trusts)

| Year of assessment | Rate of Tax |
|---------------------------------|-------------|
| 1 March 2016 – 28 February 2017 | 41% |
| 1 March 2015 – 29 February 2016 | 41% |
| 1 March 2014 – 28 February 2015 | 40% |
| 1 March 2013 – 28 February 2014 | 40% |
| 1 March 2012 – 28 February 2013 | 40% |

Small Business Corporations (SBC)

Financial years ending on any date between 1 April 2016 and 31 March 2017:

| Taxable income (R) | Rate of tax (R) |
|--------------------|--|
| 0 – 75 000 | 0% |
| 75 001 – 365 000 | 7% of taxable income above 75 000 |
| 365 001 – 550 000 | 20 300 + 21% of taxable income above 365 000 |
| 550 001 and above | 59 150 + 28% of taxable income above 550 000 |

Financial years ending on any date between 1 April 2015 and 31 March 2016:

| Taxable income (R) | Rate of tax (R) |
|---------------------------|--|
| 0 – 73 650 | 0% |
| 73 651 – 365 000 | 7% of the amount above 73 650 |
| 365 001 – 550 000 | 20 395 + 21% of the amount above 365 000 |
| 550 001 and above | 59 245 + 28% of the amount above 550 000 |

Financial years ending on any date between 1 April 2014 and 31 March 2015:

| Taxable income (R) | Rate of tax (R) |
|---------------------------|--|
| 0 – 70 700 | 0% |
| 70 701 – 365 000 | 7% of the amount above 70 700 |
| 365 001 – 550 000 | 20 601 + 21% of the amount above 365 000 |
| 550 001 and above | 59 451 + 28% of the amount above 550 000 |

Financial years ending on any date between 1 April 2013 and 31 March 2014:

| Taxable income (R) | Rate of tax (R) |
|---------------------------|--|
| 0 – 67 111 | 0% |
| 67 112 – 365 000 | 7% of the amount above 67 111 |
| 365 001 – 550 000 | 20 852 + 21% of the amount above 365 000 |
| 550 001 and above | 59 702 + 28% of the amount above 550 000 |

Financial years ending on any date between 1 April 2012 and 31 March 2013:

| Taxable income (R) | Rate of tax (R) |
|---------------------------|------------------------|
|---------------------------|------------------------|

| | |
|-------------------|--|
| 0 – 63 556 | 0% |
| 63 557 – 350 000 | 7% of the amount above 63 556 |
| 350 001 and above | 20 051 + 28% of the amount above 350 000 |